

BETTER SAFE
THAN SORRY



“ I’m only renting, do I need insurance? ”

YES, you do ...

**No matter what your living situation is and how many belongings you have,
Renters / Contents Insurance is important.**

If you are renting a home or a unit, you don't have to insure the property that you live in. That is the owner's responsibility to have their property insured. If damage occurs to the property that is outside the tenant's control, ie. plumbing, break & enter, storm damage, etc., the owner of the home or unit should lodge a claim with their property insurer.

However, you DO need to protect your own contents, ie. your furniture, clothes, electronics etc., against loss, damage or theft by having your own Contents Insurance.

Another important reason to have Renters / Contents Insurance is to protect your finances, that is with liability coverage.

Accidents happen, we are all human... Here are a few examples of when you would need Contents Insurance:

Example 1: A water pipe bursts under the kitchen sink and water escapes into the dining and living area damaging your lounge, table & chairs, tv and electronics.

Result 1: As you own these items, you can only lodge a claim on your own insurance, the owner of the property IS NOT responsible for your belongings. In this instance, the owner of the property cannot be held liable as it was an “unforeseen event”.

Example 2: You may accidentally leave the tap on in the bathroom and water overflows damaging the vanity unit and runs out into the hallway damaging the walls and the carpet.

Result 2: As you are responsible for the cause of the damage to the property, you will be held responsible for the full cost of repairs. Your Contents Insurance will have a Liability Section that you will be able to lodge a claim against for these damages.

Example 3: You are out and about one day and it starts raining, you pop up your umbrella and poke someone in the eye, blinding them.

Result 3: You will be held responsible for their personal injury. If they have lost their sight for example, this may bankrupt you. Again, your Contents Insurance will have a Liability Section that you will be able to lodge a claim for personal injuries caused.

So, when disaster hits and your own possessions are damaged, or if you would like to protect yourself against financial loss and ensure you are not liable for damages losing \$5,000, \$25,000 or even \$50,000, consider taking out Renters / Contents Insurance.

The cost of the insurance premium depends on the amount you wish to insure and may even cover you when you are moving from one property to another.

The best way to determine how much your contents are worth is to go to our website and click on “**Insurance Calculators**” to help you determine the amount you wish to insure.

For more information contact us:

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Disclaimer: This publication is intended for general information only. The information contained in this document is general advice only and has not taken into consideration anyone's personal financial needs or objectives. Any person considering Renters / Contents Insurance should first read our Financial Services Guide & Product Disclosure Statement prior to making any decision to purchase any insurance policy.

At PCIB we are passionate about providing you with *the right cover at the right price* to give you the peace of mind that you have made the right decision for your insurance.